

**Standing Resolution Approving Continuation of University Operations and Expenditures
(June 26, 1993)**

WHEREAS, there may be events such as a failure of the State of timely enact appropriation legislation or an emergency or other unusual event that prevents this Board from timely adopting a budget for Indiana University, and

WHEREAS, if any such event prevents this Board from adopting a budget, the University should be able to continue to operate and expend funds during a temporary period in a fiscal year for which no budget has been adopted,

NOW, THEREFORE, BE IT RESOLVED that whenever the timely adoption by this Board of a budget for Indiana University is prevented by an event, occurrence, or emergency, the President and other officers of the University are authorized to continue the operations of the University and to expend funds available to the University in a manner that is consistent with the most recent budget adopted by this Board, until a new budget is adopted by this Board or until this Board directs the President and officers to act otherwise.

Unanimously approved on motion duly made and seconded.