Indiana University Board of Trustees
Committee and Business Meetings

REVISED AGENDAS

INDIANA UNIVERSITY-PURDUE UNIVERSITY INDIANAPOLIS
CAMPUS CENTER
ROOM 450A

OCTOBER 9-10, 2014
EXECUTIVE SESSION*

Thursday, October 9, 2014
10:00 a.m. – 1:00 p.m.
Campus Center
Room 406
IUPUI

* Executive Session - Items authorized by Open Door Law - Sec. 5-14-1.5-6.1(b)(B); 5-14-1.5-6.1 (b)(3); 5-14-1.5-6.1(b)(5); 5-14-1.5-6.1(b)(7)
AGENDA

UNIVERSITY RELATIONS COMMITTEE – EXTERNAL, STUDENT AND HUMAN RESOURCES

October 9, 2014
1:30 p.m. – 3:00 p.m.
Room 450A
Campus Center
IUPUI

COMMITTEE: Chair James T. Morris, Vice Chair Janice L. Farlow, MaryEllen K. Bishop, Philip N. Eskew Jr., Michael J. Mirro, Andrew F. Mohr, Derica W. Rice, Patrick A. Shoulders, Randall L. Tobias, ex-officio

I. Welcome
   Ch. James T. Morris

II. Diversity Report
    James C. Wimbush

III. Personnel Profile Report
     MaryFrances McCourt
     John Whelan

IV. Non-Discrimination Policy
   1. Action Item: Approval is requested for the Indiana University Non-Discrimination/Equal Opportunity/Affirmative Action Policy
      Jacqueline Simmons

IV. Student Report: Reports from President of IUPUI Undergraduate Student Government Association and President of IUPUI Graduate and Professional Student Organization
   Niki DaSilva
   Anthony Greco

V. Old Business

VI. New Business

VII. Adjournment
     Ch. Morris
REVISED AGENDA

ACADEMIC AFFAIRS AND UNIVERSITY POLICIES COMMITTEE

October 9, 2014
3:30 p.m. – 5:00 p.m.
Room 450A
Campus Center
IUPUI

COMMITTEE: Chair Patrick A. Shoulders, Vice Chair MaryEllen K. Bishop, Philip N. Eskew, Jr. Janice L. Farlow, Michael J. Mirro, Andrew F. Mohr, James T. Morris, Derica W. Rice, Randall L. Tobias, ex-officio

I. Welcome
   Ch. Patrick A. Shoulders

II. Enrollment Report
   John S. Applegate
   Todd Schmitz

III. International Strategy Report
     David Zaret

IV. University-Related Legal Entities Policy
    Jacqueline Simmons

   Action Item: Approval is requested for the University-Related Legal Entities Policy.

V. New Degrees
   John S. Applegate

   Action Item: Approval is requested for the following new degree:
   A. IUSB – Master of Science in Education in Educational Leadership

VI. Personnel
    Lauren Robel
    Charles R. Bantz
    John S. Applegate

   Action Item: Approval is requested for personnel items on the appendix to the agenda.

VII. Old Business

VIII. New Business

IX. Adjournment
    Ch. Shoulders
IUB-Provost and Executive Vice President Lauren Robel

Initial Appointments

For Sasha Volberg, Professor of Mathematics, with tenure, and Charlotte Ann Griffin Professor, College of Arts and Sciences, beginning August 1, 2015.

For Lee James Alston, Professor of Economics, with tenure, College of Arts and Sciences, Ostrom Endowed Chair, and Executive Director of the Vincent and Elinor Ostrom Workshop in Political Theory and Policy Analysis, Office of the Vice Provost for Research, beginning August 8, 2014.

Reappointments and Changes in Status

For Kevork Markar Mardirossian, Professor of Strings, the additional title of Rudy Professor, Jacobs School of Music, beginning August 1, 2014.

For Joanna Nizynska, a change in title from Visiting Associate Professor to Associate Professor of Slavic Languages and Literatures, with tenure, College of Arts and Sciences, beginning August 1, 2014.

IUPUI – Chancellor Charles R. Bantz

Initial Appointments

Amir Pasic, Dean, Lilly Family School of Philanthropy, effective January 20, 2015.
AGENDA
FINANCE, AUDIT AND STRATEGIC PLANNING COMMITTEE

October 10, 2014
8:30 a.m. – 10:00 a.m.
Room 450A
Campus Center
IUPUI

COMMITTEE: Chair Andrew F. Mohr, Vice Chair Derica W. Rice, MaryEllen K. Bishop, Philip N. Eskew, Jr., Janice L. Farlow, Michael J. Mirro, James T. Morris, Patrick A. Shoulders, Randall L. Tobias, ex-officio

I. Welcome
Ch. Andrew F. Mohr

II. Presentation: IU Education Affordability Strategy
MaryFrances McCourt

III. Strategic Metric Report
MaryFrances McCourt

IV. Employee Healthcare Program Annual Report
John Whelan

Christine R. Swafford

VI. Action Item: Approval is requested of a resolution that delegates authority from the Board of Trustees to the Finance, Audit and Strategic Planning Committee to approve issuance of tax exempt or taxable debt for the following new projects and for refunding prior debt – Franklin Hall and Assembly Hall renovations at IUB, Arts and Sciences Building at IUN, campus housing expansion at IUPUI.
Donald S. Lukes

VII. Action Item: Approval is requested of a resolution that states the University’s official intent to be reimbursed from the proceeds of debt instruments issued at subsequent dates with respect to costs and expenses incurred for construction of the Assembly Hall Renovation project and the IUPUI Campus Housing Expansion project
Donald S. Lukes

VIII. Old Business

IX. New Business

X. Adjournment
Ch. Mohr
AGENDA

FACILITIES AND AUXILIARIES COMMITTEE

October 10, 2014
10:15 a.m. – 11:45 a.m.
Room 450A
Campus Center
IUPUI

COMMITTEE: Chair Philip N. Eskew Jr., Vice Chair Michael J. Mirro, MaryEllen K. Bishop, Janice L. Farlow, Andrew F. Mohr, James T. Morris, Derica W. Rice, Patrick A. Shoulders, Randall L. Tobias, ex-officio

I. Welcome
   Ch. Philip N. Eskew Jr.

II. Review Current Projects
    Thomas A. Morrison
    John M Lewis V

III. Repair and Rehabilitation Update
    A. IUPUI – Repair and Rehabilitation Report
       Thomas A. Morrison

IV. Project and Design Approvals
    A. IUB – Read Hall Renovation – Phase II
       (Project Only)
       Thomas A. Morrison
       John M Lewis V
    B. IUB – School of Public and Environmental Affairs Renovation and Expansion
       (Project Only)
    C. IUK – Main Building Renovation (Design Only)
       Action Item: Approval is requested for projects and designs per the appendix to the agenda.

V. Informational Items
   A. Capital Planning and Facilities Operational Analysis and Market Metrics Review
   B. Wishard/IUPUI Redevelopment Update
      Thomas A. Morrison

VI. Consent Items
    A. Approval of Sale of Real Estate
       Action Item: Approval is requested for the sale of Real Estate from Chi Phi to Phi Sigma Kappa per the appendix to the agenda.
      Shokrina Radpour Beering

VII. Adjournment
     Ch. Eskew
**EXECUTIVE SESSION**

Friday, October 10, 2014  
12:00 p.m. – 1:00 p.m.  
Campus Center  
Room 406  
IUPUI

* Executive Session - Items authorized by Open Door Law - Sec. 5-14-1.5-6.1(b)(B); 5-14-1.5-6.1(b)(3); 5-14-1.5-6.1(b)(5); 5-14-1.5-6.1(b)(7)
AGENDA

INDIANA UNIVERSITY BOARD OF TRUSTEES
BUSINESS MEETING

ROOM 450A
CAMPUS CENTER
INDIANA UNIVERSITY-PURDUE UNIVERSITY INDIANAPOLIS

FRIDAY, OCTOBER 10, 2014
1:30 p.m. – 2:30 p.m.

TABLE OF CONTENTS

I. APPROVAL OF MINUTES Page 2
II. CHAIR’S REPORT Page 2
III. PRESIDENT’S REPORT Page 2
IV. FACULTY REPORT Page 2
V. STUDENT REPORT Page 2
VI. REPORTS AND PRESENTATIONS Page 2
VII. COMMITTEE ACTION ITEMS Page 2
VIII. APPROVAL OF CONFLICT-OF-INTEREST STATEMENTS Page 2
IX. AWARD OF DEGREES Page 2
X. OLD BUSINESS Page 2
XI. NEW BUSINESS Page 2
XII. NEXT MEETING Page 2
XIII. ADJOURNMENT Page 2
XIV. APPENDIX Page 3
I. GENERAL BUSINESS

Approval of Minutes

1. Action Item: Approval is requested for the minutes of the meeting of August 8, 2014.

II. CHAIR’S REPORT

1. Remarks from Chairman Tobias

III. PRESIDENT’S REPORT

1. Remarks from Michael A. McRobbie

IV. FACULTY REPORT

1. Remarks from S. James Sherman and Marianne Wokeck, University Faculty Council Co-Secretaries.

V. STUDENT REPORT

1. Remarks from Andrew Braden, President of the All University Student Association.

VI. REPORTS AND PRESENTATIONS

VII. COMMITTEE ACTION ITEMS

1. Action Item: Approval is requested for all action items recommended by the standing committees per the appendix to the agenda.

VIII. APPROVAL OF CONFLICT-OF-INTEREST STATEMENTS

1. Action Item: Approval is requested for conflict-of-interest statements.

IX. AWARD OF DEGREES

1. Action Item: Approval is requested for the awarding of degrees as of August 31, 2014 and September 30, 2014.

X. OLD BUSINESS

XI. NEW BUSINESS

XII. NEXT MEETING

December 5, 2014
Indiana University Southeast
New Albany, Indiana

XIII. ADJOURNMENT
VII. COMMITTEE ACTION ITEMS

ACADEMIC AFFAIRS

Action Item: Approval is requested for the University-Related Legal Entities Policy.

IUPUI – Chancellor Charles R. Bantz

Initial Appointments
Amir Pasic, Dean, Lilly Family School of Philanthropy, effective January 12, 2015.
APPENDIX – ACTION ITEMS

Indiana University Board of Trustees
Business meeting

Room 450A
Campus Center
Indiana University-Purdue University Indianapolis

Friday, October 10 2014
1:30 p.m. – 2:30 p.m.

I. UNIVERSITY RELATIONS COMMITTEE


II. ACADEMIC AFFAIRS COMMITTEE

1. Action Item: Approval is requested for the following new degree:
   A. IUSB – Master of Science in Education in Educational Leadership

2. Action Item: Approval is requested for the following personnel items:

IUB-Provost and Executive Vice President Lauren Robel

Initial Appointments

For Sasha Volberg, Professor of Mathematics, with tenure, and Charlotte Ann Griffin Professor, College of Arts and Sciences, beginning August 1, 2015.

For Lee James Alston, Professor of Economics, with tenure, College of Arts and Sciences, Ostrom Endowed Chair, and Executive Director of the Vincent and Elinor Ostrom Workshop in Political Theory and Policy Analysis, Office of the Vice Provost for Research, beginning August 8, 2014.

Reappointments and Changes in Status

For Kevork Markar Mardirossian, Professor of Strings, the additional title of Rudy Professor, Jacobs School of Music, beginning August 1, 2014.

For Joanna Nizynska, a change in title from Visiting Associate Professor to Associate Professor of Slavic Languages and Literatures, with tenure, College of Arts and Sciences, beginning August 1, 2014.

IUPUI – Chancellor Charles R. Bantz

Initial Appointments

Amir Pasic, Dean, Lilly Family School of Philanthropy, effective January 20, 2015.
II. FINANCE, AUDIT AND STRATEGIC PLANNING COMMITTEE

1. Action Item: Approval is requested of a resolution that delegates authority from the Board of Trustees to the Finance, Audit and Strategic Planning Committee to approve issuance of tax exempt or taxable debt for the following new projects and for refunding prior debt – Franklin Hall and Assembly Hall renovations at IUB, Arts and Sciences Building at IUN, campus housing expansion at IUPUI.

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TRUSTEES OF INDIANA UNIVERSITY AUTHORIZING THE FINANCE, AUDIT AND STRATEGIC PLANNING COMMITTEE OF THE BOARD OF TRUSTEES TO AUTHORIZE THE ISSUANCE OF ONE OR MORE SERIES OF BONDS, OBLIGATIONS, NOTES OR OTHER FORMS OF DEBT TO FINANCE NEW PROJECTS AND REFUND PRIOR DEBT

WHEREAS, The Trustees of Indiana University, a body politic organized and existing under the laws of the State of Indiana (the “Corporation”), is charged with operating the institution of higher education known as Indiana University (the “University”) and is authorized under the laws of the State of Indiana, particularly Indiana Code (“IC”) 21-34-6 through 10, IC 21-35-3, IC 21-32-2, IC 21-33-3-5 and IC 21-34-10-7, to issue tax exempt or taxable bonds, Obligations (Lease Purchase Obligations (“LPOs”) and Certificates of Participation (“COPs”), LPOs beginning in 2014 and thereafter, all COPs previously issued will be on parity with, and refundable by LPOs), notes, or other forms of indebtedness from time to time in order to acquire, construct, renovate and equip various facilities of the University; and

WHEREAS, the Corporation intends to acquire, construct, renovate and equip the projects on various campuses of the University described in Exhibit A hereto under IC 21-34-6 through 10, IC 21-35-3, IC 21-32-2, IC 21-33-3-5, IC 21-34-10-7 and IC 21-35-7-1 et. Seq., (the “New Projects”); and

WHEREAS, certain of the New Projects and the financing thereof were specifically authorized by the Indiana General Assembly in 2009 and 2013, except for certain projects to be funded under IC 21-35-3 and 21-33-3-5, for which General Assembly authorization is not required; and

WHEREAS, the Corporation may elect to refund all or a portion of the Indiana University Student Fee Bonds Series I; Indiana University Student Fee Bonds Series O; Indiana University Student Fee Bonds Series P; Indiana University Student Fee Bonds Series Q; Indiana University Student Fee Bonds Series R; Indiana University Student Fee Bonds Series S; Indiana University Student Fee Bonds Series T-2; Indiana University Student Fee Bonds Series U; Indiana University Student Fee Bonds Series V-1 and Series V-2; Consolidated Revenue Bonds Series 2008A; Consolidated Revenue Bonds, Series 2009A; Consolidated Revenue Bonds, Series 2010B; Consolidated Revenue Bonds Series 2011A; and Consolidated Revenue Bonds Series 2012A; Certificates of Participation Series 2009B, Certificates of Participation Series 2012A, and Certificates of Participation Series 2013A, Lease Purchase Obligations 2014A, or any of them (the “Prior Obligations”), issued to finance or refinance various previously financed projects of the University (the “Prior Projects”), and

WHEREAS, the Corporation may elect to issue tax exempt or taxable commercial paper (“Commercial Paper”) in one or more new series of notes to provide interim or permanent financing for one or of the New Projects; and
WHEREAS, the Corporation has the power and authority, pursuant to IC 21-33-3-5 and IC 21-35-7-1 et. Seq., to purchase or lease-purchase land, buildings, or facilities; purchase, lease as lessee or lessor, construct, remodel, rebuild, enlarge, or substantially improve property; enter into financing agreements, including leasing land or property to users or developers, subject to this chapter; and enter into agreements with users or developers to allow users or developers to allow users or developers to wholly or partially construct and manage property, if applicable; and

WHEREAS, the Corporation, solely with respect to the proposed facility known as the Assembly Hall Renovation project (“Assembly Hall”) on the Bloomington Campus, intends to allow LPOs to be issued for said facility when the payment for such are expected to come from gift funds not on hand, but to be received over a twenty year period, and other Athletics revenues as necessary, which is an exception to Section 5 of the Resolution of the Board of Trustees of Indiana University to Create Indiana University Building Corporation as a Special Purpose Entity and to Appoint its Directors and Officers, which resolution was dated September 19, 2008; and

WHEREAS, the Board of Trustees (the “Board”) of the Corporation now desires to authorize its Treasurer, including any Assistant Treasurer, (collectively, the “Treasurer”) to investigate, develop and evaluate proposed plans of finance, including the advisability of issuance in one or more series of bonds, Obligations, notes or other forms of indebtedness (the “Plans of Finance”) for submission to the Finance, Audit and Strategic Planning Committee of the Board (the “Committee”) for the financing of the New Projects and the refinancing of the Prior Projects through the refunding of all or a portion of the Prior Obligations and to undertake the various duties and tasks authorized by resolution of this Board below;

NOW THEREFORE, BE IT RESOLVED by the Board as follows:

Section 1 The Treasurer is hereby authorized to investigate, develop and evaluate Plans of Finance and to present such Plans of Finance for consideration by the Committee.

Section 2 The Board hereby authorizes the Committee to approve the Plans of Finance or any portion thereof and to authorize the execution and delivery of one or more series of bonds, Obligations, notes, Commercial Paper or other forms of indebtedness, under the statutes described above (the “Financings”) and the documents referred to in Sections 3, 4, 5, 6, 7, 8 and 9 hereinafter, provided that the following conditions are met:

(a) The total issued amount (i) of Student Fee Bonds, (ii) Consolidated Revenue Bonds, (iii) any qualified energy savings project bonds, notes, loans or other debt instruments, (iv) any Commercial Paper, and (v) any Obligations, shall not exceed the sum of $142,700,000 for applicable New Projects, plus (vi) amounts necessary to defease and refund all or a portion of applicable Prior Obligations and including the redemption premium, if any, and (vii) and (viii) capitalized interest, and (ix) amounts to provide funds for costs of a debt service reserve fund, a surety bond, or other credit enhancement, and (x) ordinary and necessary amounts to pay costs of issuance and other costs incidental to the issuance of the Financings, all as permitted by law;

(b) The Financings shall be sold at (i) a rate or rates fixed to maturity producing a true interest cost of 6.0% per annum or less, net of any direct federal interest subsidy payments, if applicable, and with such serial or term maturities and redemption features as the executing officers shall approve, or (ii) at a variable rate
or rates as established pursuant to the applicable supplemental indenture for such series as may be approved and determined by the Committee; and

(c) The final maturity on the Financings shall not exceed (i) thirty (30) years from, and including, the date of first issue of the respective series of bonds, Obligations, notes or other forms of indebtedness, or (ii) ten (10) years from the date of first issue of the respective series of Commercial Paper.

(d) With respect to any series of Commercial Paper notes issued for the purposes specified in this resolution (i) the total outstanding principal amount of Commercial Paper at any time shall not exceed the sum of $142,700,000 plus amounts necessary to provide capitalized interest, credit enhancement, maximum interest provisions, or other costs incidental to the issuance of the Commercial Paper; (ii) the Commercial Paper shall be sold at a variable rate or rates of interest; and (iii) the final maturity on each series of Commercial Paper shall not exceed 10 years from the date of first issue of the respective series;

(e) The Board of Directors of the Indiana University Building Corporation, by resolution, ratifies and affirms the intent of the Corporation to allow the amount of LPOs issued for Assembly Hall to exceed the amount of $10 million, which limit was established in Section 4 of the Resolution of the Board of Trustees of Indiana University to Create Indiana University Building Corporation as a Special Purpose Entity and to Appoint its Directors and Officers, which resolution was dated September 19, 2008.

Section 3 The terms President and Vice President of the Issuer’s Board of Trustees shall be interpreted to mean the officers designated as Chair and Vice Chair in the Issuer’s Bylaws, as amended, and the Chair and Vice Chair, as so designated in the Bylaws shall be interpreted to mean the President and Vice President, as specified in IC 21-20-4-1. Subject to the conditions in Section 2 hereof, the Chair of the Corporation (the “Chair”), the Vice Chair of the Corporation (the “Vice Chair”) or the Treasurer, or any of them acting individually, is hereby authorized to execute and deliver an agreement to sell bonds, Obligations, notes or other forms of indebtedness to a third party underwriter (“Bond Purchase Agreement”) or similar agreement for each series in substantially the form approved by the Committee, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 4 Subject to the conditions in Section 2 hereof, the Chair or Vice Chair, or either of them, is hereby authorized to execute and deliver, and the Secretary of the Corporation or the Assistant Secretary of the Corporation, (collectively, the “Secretary”) is hereby authorized to attest the signature of and to imprint the corporate seal of the University on (i) any lease and any lease-purchase agreement for any of the New Projects financed by the sale of Obligations and any ancillary documents thereto, (ii) any supplemental indenture for Student Fee Bonds (the “Student Fee Indenture”), (iii) any supplemental indenture for the Consolidated Revenue Bonds (the “Revenue Indenture” and together with the Student Fee Indenture, the “Indentures”), and (iv) any issuing and paying agency agreement in connection with Commercial Paper and any ancillary document thereto, as necessary and in substantially the form approved by the Committee, with those changes that the officers so executing shall approve, and with such approval to be conclusively evidenced by the execution and delivery thereof.

Section 5 Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized as part of the Plans of Finance to distribute or to direct underwriters of each series of Financings (the “Underwriters”) to distribute a Preliminary Official Statement for
each series of Financings, as necessary, in substantially the form approved by the Committee, to prospective purchasers of the Financings. The Treasurer is further authorized to distribute or direct the dealers for each series of Commercial Paper (the “Dealers”) to distribute an Offering Memorandum, in substantially the form approved by the Committee, to prospective purchasers of the Commercial Paper. The Treasurer, if necessary, is further authorized to deem the Preliminary Official Statement or Offering Memorandum as final for purposes of applicable Securities and Exchange Commission rules.

Section 6 Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized to execute and deliver the form of any final Official Statement or Offering Memorandum for each series as approved by the Committee, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 7 Subject to the conditions in Section 2 hereof, the Chair, the Vice Chair or the Treasurer, or any of them, is hereby authorized to execute and deliver the form of any Construction and Rebate Agreement, Amended and Restated Continuing Disclosure Undertaking or Supplements thereto, or Escrow Deposit Agreement, in substantially the form approved by the Committee for each series, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 8 Subject to the conditions in Section 2 hereof, the Treasurer is hereby authorized to prepare forms of the Financings as approved by the Committee and to cause the same to be executed by the proper officers of the Corporation as provided in the Indentures. Upon execution of the Financings, the Treasurer shall deliver such bonds, Obligations, or notes as are appropriate to the type of transaction to the purchasers thereof upon payment of the purchase price, which price shall reflect the underwriters’ discount of not more than 0.7% (70 basis points) net of underwriting expenses, and an original issue discount or premium, if any, as permitted by law.

Section 9 Subject to the conditions in Section 2 hereof, the Chair, Vice Chair, Secretary, and Treasurer are hereby authorized and directed to perform any and all further acts, to execute any and all further documents or Obligations and to publish any notice required to implement the Plans of Finance for each series and to complete the execution and delivery of the Financings in one or more series, and, the execution and delivery for each series, as applicable, of (a) an Indenture and/or Supplemental Indenture; (b) Bond Purchase Agreement; (c) any Remarketing Agreement; (d) any Arbitrage and Federal Tax Certificate; (e) any Credit Agreement, Reimbursement Agreement, Standby Bond Purchase Agreement, Liquidity Agreement or similar Credit Facility Agreement; (f) any Escrow Deposit Agreement; (g) any Construction and Rebate Agreement; (h) any Issuing and Paying Agency Agreement; (i) any Dealer Agreement; (j) any forms of Commercial Paper and any master note therefore (including any riders or addendum thereto), (k) any Promissory Note, Loan Agreement, Lease-Purchase Agreement or other forms of indebtedness which the University is authorized to issue under state and federal statutes, (l) any form of agreement, certification, or modification to University investment policy which may be required with respect to providing self-liquidity for one or more variable rate debt instruments, including Commercial Paper; (m) any financing agreement as defined in IC 21-35-1-6 for the purposes of IC 21-35-7-1 et Seq., and any ancillary documents thereto, and (n) any documents, Obligations or forms that may be required by the federal government with respect to the issuance of federal interest subsidy or tax-credit bonds and which may be required in order for the Corporation to receive the related direct federal interest subsidy payments, if applicable, or for the bondholders to receive the federal tax credit, if applicable, all in substantially the form approved by the Committee, with those changes that
the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof; and any other documents required to issue Financings related to other matters referred to therein, including amendments or supplements to any previous or existing agreements to such effect. With respect to any series of Commercial Paper, the Treasurer is authorized to cause the forms of Commercial Paper and any related master note to be executed by the proper officers of the Corporation as provided in any Issuing and Paying Agency Agreement. Upon execution of the Commercial Paper the Treasurer is authorized and directed to take all steps necessary to deliver the Commercial Paper to the purchasers thereof upon payment of the purchase price, which price shall be the face amount of the Commercial Paper.

Section 10 The Board authorizes and directs the Treasurer, on behalf of and in the name of the Corporation, to request and obtain all necessary approvals of the Governor of the State of Indiana, the Budget Director of the State of Indiana, the Indiana State Budget Committee, the Indiana State Budget Agency, the Indiana Finance Authority, and the Indiana Commission for Higher Education, and any other governmental approvals necessary to implement the Plans of Finance and for the issuance of the Financings.

Section 11 The Board authorizes and directs the Treasurer to recommend (a) one or more investment banking firms to the Committee for appointment as underwriters or as Dealer, as appropriate to the type of transaction, (b) with respect to the Financings, a trustee bank or banks, (c) with respect to variable rate bonds and Commercial Paper, any liquidity facility and/or credit enhancement provider as deemed necessary, and any issuing and paying agent, (d) with respect to financing agreements entered into pursuant to in IC 21-35-7-1 et Seq., a developer and such other professional firms as are required to coordinate and execute any such financing agreement, and (e) with respect to any and all transactions, such other professional firms, consultants or advisers (“Service Providers”) as are necessary or appropriate to assist the Corporation in carrying out the Plans of Finance.

Section 12 The Board authorizes the Chair and/or Vice Chair to execute the documents authorized under Sections 3, 4, 5, 6, 7, 8 and 9 of this resolution by manual or facsimile signature, and authorizes the Treasurer and Secretary to recognize, attest and authenticate facsimile signatures as authentic and legally binding. Facsimile signatures include signatures that are affixed and transmitted via electronic means, e.g. PDF file, scan or other form of electronic process (“Electronic Signatures”), as well as affixed by signature stamps, signature machines and other similar facsimile signature methods. The Chair and/or Vice Chair may authorize, in a writing executed with a manual signature, the Treasurer or Secretary, including authorized assistants to affix a facsimile signature to the various bond documents described above, with such delegation and authorization showing the approval of such officer, and where the Corporation agrees to be bound by any document executed in such manner.

EXHIBIT A

<table>
<thead>
<tr>
<th>New Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Name</td>
</tr>
<tr>
<td>----------------</td>
</tr>
<tr>
<td>Franklin Hall - Academic Core Renovation</td>
</tr>
<tr>
<td>Arts &amp; Sciences Building (formerly</td>
</tr>
</tbody>
</table>
Tamarack Hall Replacement and Ivy Tech Community College) Northwest 45,000,000 2009

Assembly Hall Renovation Bloomington 35,000,000 NA

Campus Housing Expansion IUPUI 41,700,000 NA

$142,700,000

2. **Action Item**: Approval is requested of a resolution that states the University’s official intent to be reimbursed from the proceeds of debt instruments issued at subsequent dates with respect to costs and expenses incurred for construction of the Assembly Hall Renovation project and the IUPUI Campus Housing Expansion project.

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE TRUSTEES OF INDIANA UNIVERSITY TO DECLARE THE OFFICIAL INTENT TO REIMBURSE EXPENDITURES FROM FINANCING PROCEEDS**

WHEREAS, the Trustees of Indiana University, a body politic organized and existing under the laws of the State of Indiana (the “Corporation”), is charged with operating the institution of higher education known as Indiana University (the “University”); and

WHEREAS, the Corporation intends to acquire, construct and equip, renovate, and/or rehabilitate the facilities described on Exhibit A hereto (the "Projects"); and

WHEREAS, the Corporation reasonably expects to reimburse, the Corporation or the IU Building Corporation, or both, for certain costs of acquiring, constructing, equipping, renovating and/or rehabilitating the Projects with proceeds of debt to be incurred by the Corporation; and

WHEREAS, the Corporation expects to issue debt for the Projects not exceeding $76,700,000 in aggregate principal amount, plus any bond premium or discount, credit insurance, and any other ordinary and necessary costs of issuing such debt, which costs may include capitalized interest and other capitalized costs, for purposes of financing, refinancing, or reimbursing such costs;

NOW THEREFORE, BE IT RESOLVED that:

The Corporation declares its official intent to acquire, construct, equip, renovate and/or rehabilitate the Projects; to reimburse to either the Corporation or the IU Building Corporation, or both, for certain costs of acquiring, constructing, equipping, renovating and/or rehabilitating the Projects with proceeds of debt to be incurred by the Corporation; and to incur debt not exceeding $76,700,000 in aggregate principal amount, plus premium or discount, credit insurance and any other ordinary and necessary costs of issuing such debt, which costs may include capitalized interest and other capitalized costs, for purposes of financing, refinancing or reimbursing costs of the Projects.
EXHIBIT A

DESCRIPTION OF PROJECTS

Location: Bloomington Campus

Name: Assembly Hall Renovation

Description: This project focuses on improving the facility while preserving the current seat configuration and seating capacity. The south lobby will be restructured with a new entry, ticket windows, atrium, and escalators will replace ramps; existing restrooms and concessions stands will be renovated; new restrooms will be added; mechanical systems and other infrastructure systems will be updated; boxseat-style seating and an event space will be added above the south baseline bleachers; a large state-of-the-art video scoreboard will replace the current scoreboard; new branding/graphics will be updated.

Project Cost: $35,000,000

Financing Amount: $35,000,000 plus ordinary and necessary costs of financing

Location: IUPUI Campus

Name: Campus Housing Expansion

Description: This project is for the new construction of a 175,000 gross square feet (gsf) residence hall complex located east of the intersection of West North Street and Blake Street on the IUPUI campus. This facility will provide 700 beds comprised of a mix of residential unit types as well as classroom, support and common auxiliary spaces. This project will not include a dining facility, but a quick serve or canteen location may be considered.

Project Cost: $45,200,000 plus capitalized interest and ordinary and necessary costs of financing

Financing Amount: $41,700,000 plus ordinary and necessary costs of financing

III. FACILITIES AND AUXILIARIES COMMITTEE

1. Project and Design Approvals

IUB – Read Hall Renovation – Phase II (Project Only)

Action Item: Approval of the board is requested to proceed with the renovation of Read Hall located on the Bloomington campus. This second-phase project focuses on improving the facilities for student safety and comfort. New central air conditioning will be installed for all student rooms and fire protection systems will be updated. New accessible student rooms will be added, and new closet/storage layouts will be provided for all rooms. Shared restrooms also will receive updates, all exterior windows will be upgraded, and new elevators and roofs will be installed. Total cost of this project is estimated to be $20 million
and will be funded through IUB Residential Programs and Services funds. Appropriate state approvals will be requested as required.

**IUB – School of Public and Environmental Affairs Renovation and Expansion (Project Only)**

*Action Item:* Approval of the board is requested to proceed with renovating and expanding the School of Public and Environmental Affairs located on the Bloomington campus. This project will renovate existing space and add new classroom and associated support spaces, including mechanical, to the current facility. Classroom space associated with this project will be used to support the Masters and Doctorate programs. Total cost of this project is estimated to be $12 million and will be funded through private gifts and School of Public and Environmental Affairs funds. Appropriate state approvals will be requested as required.

**IUK – Main Building Renovation (Design Only)**

*Action Item:* Design approval of the board is requested to proceed with the renovation of the Main Building on the IU Kokomo campus. This project involves an extensive renovation of the exterior envelope to upgrade both the appearance and the energy efficiency of the exterior skin. This will include new thermally broken and highly efficient windows and glass spandrel panels on all of the exterior windows on all sides of the building. Along with the new window walls, the interior side of the exterior walls will get improved insulation and sealants to save additional energy and in support of the new mechanical, electrical, and plumbing systems. Entry doors and glass wall systems at all entries will be replaced to better match the window walls. The existing concrete entry canopies will be replaced with an architecturally significant vertical limestone and metal panel entry feature to create a more inviting student entry to the building, and to give the front of the campus a more up-to-date architectural impression.

2. **Consent Items**

**IUB – Approval of Sale of Real Estate**

*Action Item:* Approval of the board is requested of the sale of Real Estate from Chi Phi to Phi Sigma Kappa.

Indiana Chi Phi Alumni Association, Inc., an Indiana non-profit corporation ("Chi Phi") owns Lot Number 301 in the Third North Campus Fraternity Subdivision (the "Subdivision), with the common address of 1400 North Jordan Avenue, Bloomington, Indiana (the "Real Estate"). Chi Phi has offered to sell the Real Estate to Sigma Triton Corporation of Phi Sigma Kappa Fraternity, an Indiana non-profit corporation ("Phi Sigma Kappa"), and Chi Phi and Phi Sigma Kappa have negotiated and entered into a Purchase Agreement for the sale of the Real Estate.

The Restrictive Covenants of the Subdivision, pursuant to which this sale would consummate, state that any sale, conveyance, or re-conveyance of any lot or any part thereof within the Subdivision must have the prior written approval of The Trustees of Indiana University. These same Restrictive Covenants state that no lot or building or any part thereof in the Subdivision may only be used for anything other than student residential purposes.

Approval is therefore requested of the sale of the Real Estate from Chi Phi to Phi Sigma Kappa.
It is requested that The Trustees adopt the following resolution to authorize a prospective sale for this purpose:

**RESOLUTION OF THE TRUSTEES OF INDIANA UNIVERSITY**

**WHEREAS,** Indiana Chi Phi Alumni Association, Inc., owns fee simple interest in Lot Number 301 in the Third North Campus Fraternity Subdivision, having the common address of 1400 North Jordan Avenue, Bloomington, Indiana; and

**WHEREAS,** Indiana Chi Phi Alumni Association, Inc. has agreed to sell said Lot 301 and all structures thereon to Sigma Triton Corporation of Phi Sigma Kappa Fraternity, and the parties have executed a real estate purchase agreement to that effect; and

**WHEREAS,** the Restrictive Covenants governing the sale, conveyance, and re-conveyance of said Lot 301 require any such transaction to be approved by The Trustees of Indiana University.

**NOW, THEREFORE, BE IT RESOLVED,** that it is the considered opinion of The Trustees of Indiana University that Sigma Triton Corporation of Phi Sigma Kappa Fraternity should be allowed to proceed with purchasing Lot 301 in the Third North Campus Fraternity Subdivision, having the common address of 1400 North Jordan Avenue, Bloomington, Indiana, from Indiana Chi Phi Alumni Association, Inc.